BDAG COMMUNITY

Official Community AMA Transcript

Thursday, 27 August 2026

16:00 UTC

Hosts: Nic & Jeremy

A community-led Ask-Me-Anything session covering the current state of the BlockDAG Network, mainnet status, RPCs, exchanges, staking, DAO plans, mining, and the path forward.

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1. Opening Remarks

Jeremy

I am encouraging everybody to take initiative and try to build — as we are going to do — and turn this into an opportunity rather than a disaster. Move forward as a fully functional, decentralised, omnichannel chain. That is where I am going to go. I will hand off to Nic to start with the first questions.

Nic

Thanks, Jeremy. We also have questions we will classify and clarify. Take this in the spirit from which it comes. As Jeremy said, this is an investment of our time. We are not paid to do this. I certainly have other interests beyond BDAG.

I am going to cover the twenty-five to thirty-two questions that have been posed. There is no particular order. We will answer them as candidly as we can, then open a proper Q&A so everybody can add input. If a question you are waiting for does not come up immediately, please bear with us.

We are answering to the best of our ability and knowledge from the last two years. I am just the mouthpiece today.

2. Legacy Coins and the Isolated Node

What happens to legacy coins bought through the old website?

Nic

There are no legacy coins. There is Goran's isolated database pretending to be a blockchain, with a coin pretending to be BDAG. We understand why holders want a clear answer.

The community initiative does not control blockdag.network, that website, or the funds associated with it. At present the mainnet is as it always was. Your BDAG on mainnet is not affected by blockdag.network or bdagscan.com.

Let me state this clearly: blockdag.network and bdagscan.com are running an isolated node that is not part of the BlockDAG blockchain. Any movement of coins using rpc.bdagscan.com will not be reflected on mainnet or in your mainnet holdings.

Anyone can set up a node on mainnet and verify their coins. Many community members have independently provided viable, verifiable RPCs and pools. bdagscan cannot be independently verified. It is a closed garden. You cannot join its network. It has been hidden behind a firewall and isolated from mainnet so the coin on that node can be manipulated.

Mainnet is not like that. It is decentralised across more than seventy ASIC miners and associated pools, which can be independently verified by looking at which nodes produce blocks and which do not.

Our immediate responsibility is to focus the community's time and resources on an active community offering and the chain infrastructure we can actually operate.

3. CEX Listings, Liquidity and Utility

What is the roadmap for CEX listings, liquidity and utility?

Jeremy

We do not have a fund or access to a large sum of money. Nic and I have committed to bringing the community onto centralised exchanges through our relationships and some of our own money. If we provide liquidity independently of G, it strengthens the community. Without the community and without exchange access, survival is very hard.

We want the community to provide independent RPC access and public, dependable infrastructure so wallets and exchanges can point to it. It is decentralised now. There is no central body controlling it.

What we expected at launch was tokenomics that allowed reinvestment into the community and into projects. That did not transpire, because G took the allocations and ran marketing machines instead. We will still try to get centralised exchanges available to the community.

Nic

In parallel we will have transparent liquidity arrangements and credible engagement with exchanges. We will not announce listing dates again before the requirements are met and the work is sufficiently advanced.

Jeremy and I are funding this work directly. We are not announcing a community fundraising request. This is not a plea for funding. We are not broke. This is our own initiative, to provide value. I want that to be one hundred percent clear.

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4. Discussions with Goran

Are there any discussions with Goran?

Nic

There are no formal discussions with Goran at present. There does not need to be. This is a permissionless environment. If that suddenly changes, we will communicate it rather than speculate.

Jeremy

As a community we have a blockchain. It is a permissionless, open system. Anyone can create a node. Anyone can mine. GPU and CPU mining will get you very little; ASIC miners are the practical path.

I was selling miners, but until we resolve exchange listing and at least provide liquidity for BDAG, I have halted sales from my side. I will not sell a miner if you cannot monetise the work. When independent listings are in place I will personally set up community mining distribution based on supply and demand.

People do not need permission from Goran or his organisation. They are just another player on this chain, like you and me. There are more of us than there are of them. Collectively we can build a strong community. Focus on that. Create what you can afford to create and share what you can afford to share, until this has the strength of other permissionless systems like Bitcoin and Ethereum.

Your project can be worth more than the chain itself if the idea is good. Build on the blockchain.

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5. Super App

Is the super app still planned?

Nic

I love the super-app idea. We see it as an optional trading and asset-management platform that brings useful community tools together. Several developers and I have built an MVP covering wallet and portfolio visibility, trading access, staking management, network access and selected services.

Anyone can build. An RPC endpoint gives you access to mainnet. You can put any product or service on top of it. We are open for business. A prototype can be built quickly; a secure production release still needs testing, contract review and operational safeguards.

Let the community help define what that MVP looks like. Then build, test and expand it iteratively so it complements the chain rather than replacing it. I already have iOS and Android versions that can be deployed. Funding for a full production effort remains an open question. For two years the point has been the same: utility and services on mainnet.

6. Hard Fork, Mainnet and Staking

Will there be a hard fork, and what happens to staked BDAG?

Jeremy

There will be no hard fork. There is only one blockchain, and it still exists today, as it has since launch. blockdag.network — the organisation GK runs — and bdagscan.com are a bubble hovering off to the side of BlockDAG. They are not on the blockchain. That is important to communicate.

They took old data, built what they claim is a chain, put it behind a firewall, and tried to convince people it is now the main chain. It is not. Mainnet is still there. Anyone can join it, run a node, and mine without permission. The unsupported bdagscan RPC is a separate matter — a farce.

The existing staking mechanism on mainnet is still intact. The staking dApp that used to run through blockdag.network now points at bdagscan as its backend. We will put the community version on staking.bdag.community. It is currently on staking.blockdag.engineering. A few fixes are going in, then we will release it in the next couple of days so the community can stake and unstake the main staking contract.

A couple of months ago the mining community and the dev community realised the staking wallet was owned by G. We implemented a protocol so the staking contract keeps working, but the owner of that wallet can never move tokens unless they were staked in the first place. That was to prevent theft from the staking contract.

The day before we implemented that, a billion tokens were taken from the buyback wallets and sent directly to an exchange. That is definite evidence that community tokens were stolen. Devs and miners then blocked G on mainnet. That is the main reason he created the isolated bubble — he could no longer operate the same way on mainnet.

In future a DAO will own the staking contract. Voting will be according to staked BDAG at that time. We will also stand up bdag.dev as a portal for developers. Resources are constrained, so that may take weeks to a couple of months.

Be careful with claims from G about swaps, migrations, or anything tied to blockdag.network and bdagscan. None of that affects what you have on mainnet. Mainnet will remain in its original form. Public RPCs — including community endpoints such as rpc.blockchain.engineering — are windows into that chain. If you do not trust the system, set up your own node in minutes and compare networks yourself.

No hard fork. Never has been, never will be. There was an adjustment to who can do certain things on the chain. That was to end misappropriation of funds.

Nic

This is not a dictate. Anyone among the hundred-and-forty-one thousand-plus community members can take initiative without permission: offer an RPC, offer a solution, build value. All you need is an RPC endpoint. Comments that Jeremy and I are dictating this are not true.

Jeremy

There is a decentralised community of developers and a decentralised community of miners. Nothing happens because I dictate it. There are multiple copies of the source code. Anybody can develop their own version.

People have asked me to open-source the version I distribute. It has not been audited. Until we have a DAO and the tools the community needs, I will keep that version closed and open-source it in due course. That is only the version I control. It is disingenuous to demand my code while not demanding that G open his code and his network.

I will not push unfinished or vulnerable source into the open so someone can take advantage of the network. No one is obligated to install the node version I produce. There are already seventy to eighty ASICs out there, almost all separate mining nodes. I do not control those people. I distributed miners deliberately so nobody could say I dictate what happens. Use your miner where you want, with whom you want, on the software you want.

I want a strong BlockDAG, not a weak one. That is why the version I currently distribute stays closed until it is audited and the community is strong enough.

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7. The RPC Issue in Plain English

Can you explain the RPC issue in plain English?

Nic

An RPC is a service wallets and applications use to ask the network for balances, transactions and blocks. Different RPC endpoints can report the same chain ID and appear synchronised while returning different transaction histories. In plain English: users may be shown different versions of the ledger depending on which RPC they use.

Community, miner and developer testing shows that the bdagscan RPC returns data that does not align with public mainnet RPCs. Independent members have documented the differences using block heights, block hashes and transaction results. That endpoint is a different underlying dataset. It is not mainnet.

The solution is independently operated community infrastructure, a clearly documented canonical network state, public monitoring and transparent incident reporting. You are already posting the evidence. Exchanges are already seeing the differences.

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8. Investors and Community Funding of Ideas

Are there verified investors participating?

Nic

Not at this time. We have no verified investor commitments and we will not speculate or create expectations. Is the community open to credible partners offering funding, infrastructure, liquidity, development or other support? Ask the community. Any material commitment should be confirmed through accountable processes and community groups.

You do not need permission to use a source of funding to build, develop, promote or market a product that uses mainnet as plumbing. If you do that — congratulations. I wish you success.

Jeremy

Once bdag.dev is live it will help people develop on BlockDAG and look at ways to fund projects and chain features through the community. We will probably put a voting and funding system on it — developers register, bid for work, and we vet them as best we can. Think of a Kickstarter-style proposal board tied into bdag.community.

You can already post a good idea, find support, fund it and select developers. The chain exists so people can build businesses on top of it. Bring ideas. We will try to pool developers so they can deliver value. There is a long way to go. That is the goal.

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9. Sale Funding and Compensation

How much of the sale funding is controlled by Nic and Jeremy?

Nic

None. Categorically none. We have not had access to those proceeds at any time. There are also unresolved commitments involving compensation allocations and obligations to us personally and to other previous contributors and contractors. Where those matters are discussed publicly we will stick to what our records support.

Current community work is completely independent of the historical sale. It is at our own expense, in support of the BlockDAG blockchain and its community, and in an attempt to mitigate our own losses and those of the community. The idea that we are paid from the sale or control the funding is farcical.

Jeremy

Most of the BlockDAG team were not paid for the last few months. Nic and I went an additional six-odd months unpaid. Then I left. Nic tried to help the rest of us. In the end it was untenable.

What you are seeing now is an attempt to rescue the community and, in part, ourselves. We will build on this, try to make money, and include the community in those opportunities through the services we provide. Hopefully you come on the ride with us.

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10. Awards, Name Change and What Actually Matters

Is BDAG the project of the year? Will the project change its name?

Nic

Awards and titles are not the present focus. The priority is a credible, working, useful ecosystem. The underlying technology has substantial potential. That potential is demonstrated through infrastructure, applications, liquidity, developer adoption and transparent delivery. Results will speak louder than a label.

If you build a business on this plumbing you are entitled to earn from it, the same as anyone building on Ethereum, Solana or Bitcoin. You do not need permission. Over the last two years Jeremy, the development team and the wider community built one of the strongest technical solutions in this space. It is plumbing. If you see a commercial opportunity, take it. If you need developers or marketing help, talk to us.

Will the project change its name? No. Nothing needs to be confirmed or agreed. Mainnet is still the BlockDAG blockchain. The rogue element is the ex-marketing team at blockdag.network. We have formally resigned as CEO and CTO and we distance ourselves from that organisation’s continued misrepresentation of the chain.

There is only one mainnet, independently verifiable by you. Compare bdagscan.com with a self-hosted node. We do not need to rebrand. We need infrastructure, liquidity, products and governance. If the community later proposes a name change, it should come with a rationale, a plan, costs, risks, and a vote.

Do not throw the baby out with the bathwater. The community owns the chain. What is being portrayed on the isolated endpoint is a centralised database pretending to be a blockchain.

11. Uniswap, DEXes and Liquidity

Will Uniswap or any other DEX be supported soon?

Nic

We are not announcing a specific venue or date today. The objective is meaningful, sustainable trading access — not a tick on a listing page for appearances.

Anyone in this community who raises sufficient funds could stand up a DEX now. Anyone could pursue an exchange listing. What we are funding ourselves is dual listings and/or primary listings of mainnet, so mining sales can resume and miners have an exit. The protocol mining horizon is decades. Without liquidity that work cannot be monetised.

DEXes matter. First-round liquidity can come from pairs, partnerships, or corporate-funded liquidity if someone sees value in off-ramping mainnet BDAG. Third-party private-label solutions may offer liquidity later. If you are stronger in financial services than we are, that is an opportunity for you as well as for the community.

12. How Long Until the DAO Is Operational?

How long until the DAO is operational?

Nic

We have limited resources, and those resources are focused here. Everyone in this office — ex-employees and a few others offering their time — will launch a DAO when it is ready. This is not an attempt to take over something that cannot be taken over. You cannot take over something that is decentralised.

Any DAO needs a specific reason. Staking is a reason. Mining is a reason.

Jeremy

We are sitting with this technology, but not with raised funds we control, and not with the coins that would have funded operations. We are a community that has had those resources taken, and we have to make it work.

The way to build on this chain is to build something new on top of it. On Ethereum, the value of projects on the network outstrips the network itself. Work together. Launch contracts. List those tokens. It is your business, running on a fast EVM chain. Settlement is currently in the one-to-three-second range. BDAG is the fuel. The dApp is the business.

In my opinion there will be two DAOs:

- One for stakers — they have locked coins and should have voting rights.
- One for the mining community — they purchased and run the infrastructure, receive the coinbase reward, and vote on how that infrastructure is managed.

That does not let either group vote on someone else's application contract. Launch your own contract. It is permissionless. You pay gas. You do not need my permission, Nic's permission, or GK's permission. He is nobody on this network now. He is a bubble on the side.

13. RPC Resolution and Exchange Reopenings

Will the RPC issue be resolved and will exchanges reopen?

Nic

Exchanges are a law unto themselves. We cannot promise when any exchange will reopen deposits and withdrawals, whether for the isolated database or for mainnet. Each exchange will decide after reviewing stability, decentralisation and reconciliation of independent RPCs.

Our job is to make that review possible and keep the community informed. Community-run sites and independent nodes already exist. Provide more of them. That is how exchanges eventually verify which RPCs are on the real chain.

We are working with one of the largest global RPC infrastructure providers — supporting more than two hundred and thirty-four chains across about eighty countries, from Casper to Sonic to Ethereum. They will run BlockDAG endpoints with up to one million free requests a day. That gives exchanges a viable third-party source so this discussion can end.

Jeremy

That third party will manage exchange RPCs as its own business. We are introducing the parties. What they do with that is up to them. What we need is strong independent management of deposit and withdrawal endpoints.

An RPC is only a gateway. A firewalled node named something like rpc.bdagscan.com is not the blockchain. It points at different backend infrastructure. Verify against public community RPCs, or install a node and compare it with community nodes and with bdagscan. If you cannot join that other network, it is not a blockchain. It is a rogue isolated node.

Send the real RPCs to every exchange. Flood them with evidence. They have regulations to follow. They should not simply take G’s word. Be loud. Do it every day.

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14. Capital Required for Community Maintenance

How much capital is needed to operate community mainnet infrastructure?

Nic

There is no responsible single figure until the technical scope is costed. Infrastructure includes public and archive nodes, capacity, explorers, indexing, monitoring, backups, security, development and incident response. All of that is up to the community. No permission is needed. Run a node. Build a business. Ship a dApp.

Our own operating budget covers community support, governance, legal, accounting and our liquidity programme. We are not asking the community for funding. If we publish a product and you use it, there may be a commercial layer around it. That is an independent effort.

The opportunity is not the core plumbing. The opportunity is building on a fast EVM chain while BDAG is cheap, the same way Hyperlane, Hyperliquid and Arweave capture more value than the base layer they sit on.

The sad part: in January and February we had worked the foundation and allocation model down to a daily budget. If those promises had been honoured, this would have been self-funded for a very long time. I am not going to cry over spilled milk. We were all-in then. We still intend to build, just by other means.

Jeremy

Building on BlockDAG increases the value of the chain and of the holdings you already have. That is why we keep saying: build. We do not have a foundation allocation like Ethereum used to fund grassroots work. The community has to pull itself up — fund projects through tokens you launch yourselves.

Miners can only realise a reward if the coin is tradable. Fix exchange tradability first. Then list your own tokens, raise your own capital, and let miners benefit from price. Hardware demand will follow price. It is a self-regulating system. The mining reward is what keeps the network stable, decentralised and accessible.

15. Developer Portal

Nic

A developer portal is in development: documentation, verified endpoints, explorer links, test tools, SDKs, examples, contract information and public status pages. If you run a public RPC, list it. I do not need permission to index a public endpoint. Do not send a cease-and-desist. I do not work for you. If it is public, make it public.

16. Gas Fees and DAO Funding

Should gas fund the DAO and chain upkeep? Where has that value gone?

Nic

Gas fees pay for transaction processing. Producing blocks does not currently distribute funds to a DAO because there is no DAO yet. Any future treasury would need a transparent wallet, defined spending authority, multi-sig controls, regular reporting and community oversight.

If you build an application that charges a fee — including via account abstraction — you set that fee under your own rules and revenue model. Funding mechanisms are not dictated from the centre.

Jeremy

No one needs permission to propose a DAO for BlockDAG. Implementation requires broad agreement among proposers (likely the community) and implementers (likely the developers). Final acceptance of core-chain code on a proof-of-work network sits with the miners. They decide what actually runs.

You can create a DAO for your own project tomorrow. That is different from a DAO encoded into mainnet. The mainnet DAO has to be drafted, proposed and accepted. I will coordinate a first draft with the developers. If miners accept it, the community finally gets a formal vote. Right now the only voice is a forum.

When the developer portal is live, put proposals there so people can see them, pick them up and build them. Core-chain proposals will need miner support before they ship.

17. Miner Sales

When will miner sales resume?

Nic

It is not solely a decision of the community infrastructure initiative. We are looking at it holistically. Once there is a path on listings so miners can extract value, sales can resume.

Jeremy

Until mainnet has liquidity on exchanges there is no point selling miners. They cannot do the job they were designed for. I will not sell a miner to someone who cannot monetise it. That would be wrong.

18. Status of Exchanges and Safety of BDAG

What is the status of the exchanges? Is BDAG on exchanges safe?

Nic

From six years of listing work: exchanges have been led into using an RPC that points at a closed, controlled, centralised database. If you use that endpoint you can sell coins there and still hold your balance on mainnet. Community pressure is already asking those venues to do proper diligence and point at mainnet.

Mainnet BDAG that has been minted cannot be removed. We are engaging exchanges with a clear technical pack. We will only report an outcome once the exchange confirms it. Dual listing or independent mainnet listing is the path several venues are considering. I will not invent reopening dates.

If you are trading inside a closed group on those venues, understand you are trading the database entry, not your mainnet coins.

Jeremy

Nothing on the isolated instance affects mainnet holdings. Keep coins in your own wallet, pointed at public mainnet RPCs, or run your own node and point at its IP. Mainnet is permissionless.

Do not send mainnet BDAG to an exchange deposit address that is not fully open. You will simply move coins to the exchange. Keep them in the wallet until venues recognise mainnet regardless of which marketing RPC they were handed.

When we say "we," we mean you. Anyone who runs a mining node and produces a single block is the core of this chain. G is not on this chain anymore. He refused a fair environment and stepped sideways. Tell people why that isolated network is not legitimate. Verify it yourself.

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19. Two Versions / Native Coin versus Token

How can both versions of BDAG coexist on the same chain? Is BDAG a native coin or a token?

Nic

They do not coexist on one chain. BDAG is the native coin of BlockDAG, a layer-1. It is not a token and it does not have a contract address.

Two ledger histories cannot be the same chain. The conflict exists because a different history is using the same name and ID. A wallet address may exist in either history. The wallet only shows the state of the RPC it is pointed at. Point at the isolated endpoint and you see the database. Point at mainnet and you see the chain.

Jeremy

No one can join the bdagscan network. Anyone can join mainnet and synchronise a node. That is how you tell which one is real. There is no other BlockDAG blockchain. You do not need permission to join mainnet.

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20. Staking

What will happen to coins on the previous staking interface / staking.bdagscan.com?

Nic

The community will publish a new staking route with exact network details, the mechanism, and instructions for public review. Staking is a position in the native coin, recorded in chain state — not a number a website can edit. Use the holder's own wallet against the contract.

The current staking contract is the baseline. New deposits on the old hosted interface are locked. Existing positions can be unstaked and claimed. We will ship a community interface where you can stake, unstake and claim.

Jeremy

The contract exposes a public ABI. Anyone can call it with their own key. You do not need our dApp. We will restore staking.bdag.community / staking.blockdag.engineering as an example. You can build your own tomorrow.

Nothing is wrong with the chain or the staking contract. The previous hosted interface was taken offline when that organisation went its own way. Hosting costs money. We are bringing it back. In the meantime the contract remains usable.

Nic

I built a personal tool so I could unstake my own coins. I am happy to share it while the community version is restored. It runs on my own infrastructure costs, so use it sparingly if you do. That is permissionless systems in action: I needed to trust the mechanism, so I built against the public ABI.

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21. Exchange Withdrawals (Binance, CoinStore, LBank and others)

When can we withdraw from CEXes?

Nic

I do not have a verifiable date from those businesses. Each exchange controls its own customer records and withdrawal rails. You are often better placed than I am to chase their support. Keep creating a written record of the request.

We are close on some contracts that would enable viable trading of mainnet BDAG. There may be dual listings, or in some cases a secondary ticker so the community can tell which book is mainnet. I will not promise a calendar date.

Jeremy

The community should force the issue with volume: BDAG belongs to mainnet. If the other party wants a listing, it needs a different ticker. Hammer the venues. They know the difference. Money has influenced some decisions. Numbers can influence them the other way.

Many people paid for something they did not fully receive. The acceptable outcome is recognition of mainnet as the only BlockDAG chain those venues support. A private database can exist. It is not this blockchain.

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22. Network Status, Development and Audits

What is the actual status of the network? Is it fully developed? Will there be external audits?

Jeremy

It is not a final system. DAOs still have to be introduced. Changes are coming.

External audits from reputable firms cost tens of thousands of dollars. We will not personally fund those unless, after a DAO exists, the community raises the money. In the meantime we will run internal audits with vetted developers.

We will not dump core-chain source on the general public immediately. Access will be controlled and developers will be vetted. When the portal is live there will be an application path into different parts of development.

We plan to open-source visualisation and dashboards first — anyone can build a dashboard on their own node. Pool miner software is likely next after internal audit. The main chain would be open-sourced after a DAO so the community can vote on what happens next.

My goal is to be able to walk away. The test of a real chain is that current developers can leave and the community continues. We need enough developers that the network is not dependent on one person or three people.

What is the actual TPS at the moment?

Jeremy

Approximately 1.2 blocks per second at roughly 3,500 transactions per block — around 4,000 TPS. It can run faster. I have seen up to 1.6 blocks per second. Peak is more than 5,000 transactions per second. These are full EVM blocks, with settlement in about three seconds — not a lightweight non-EVM construct.

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23. CMC Profile Issues

Can the CMC profile be rectified, or is that entirely in GK's domain?

Nic

We do not currently have access to the existing CMC BlockDAG profile. I previously spent tens of thousands of dollars trying to complete verification, without a result. CMC is a law unto itself. Nothing stops the community from standing up an alternative profile and building it out.

Jeremy

A permissionless chain should be judged by the chain — where it is listed and what it is doing — not by who controls a marketing login. Nobody at CMC ever contacted me as a developer or former CTO.

Go onto their channels. Say clearly this is the mining community's chain and the holders' chain. Demand representation that matches the verifiable network. Write. Publish. Counter paid narratives by being louder, for free. Use time and resources on that fight instead of fighting each other.

Stop inventing stories about Nic and me. We worked inside the organisation. That does not give us a superpower and it does not mean we need anyone's permission to build on this chain with our own resources.

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24. Closing Remarks

Nic

Our focus is what the community can build, operate and independently verify. We will not invent dates, investors or exchange outcomes. When something is confirmed, we will show the evidence. Until then we work the next practical step and report what we see.

There will be follow-up questions. Take them to Telegram or WhatsApp if they are burning. We are looking forward, not running a call-out session.

We do not hold the funds the community committed. We do not control foundation allocations. We are not doing this to anyone's detriment. Will we make money from our own commercial work? Yes. Are we here to raise money from this community? No.

You do not need permission. I wish you massive success. Your success has no bearing on my life, and I still want it for you.

Jeremy

You do not need permission. Get involved. Build your own projects. If you want to work with the developers and the miners, I will say when hardware is available again. Decentralising the miner set matters — but it is secondary to building today. That train is already running. No one is stopping you.

Nic
Much love. We are doing this together. There will be a million more questions. Keep them coming.

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